

# ISSUE 172

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## CORPORATE REAL ESTATE HIGHLIGHTS

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# S P Setia records surging sales

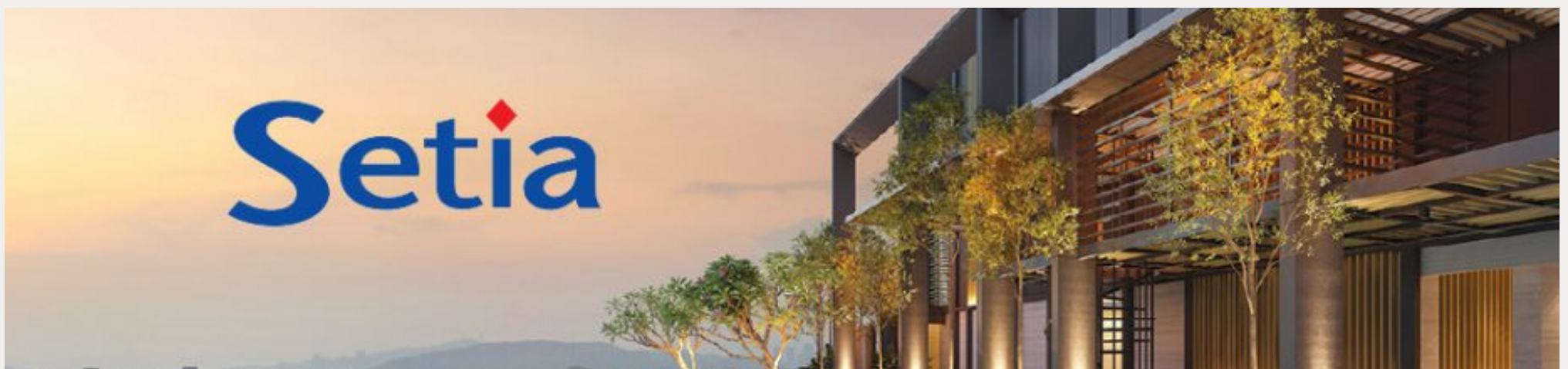
S P Setia Bhd registered sales of RM3.38bil for its third quarter ended Sept 30, 2021, despite the unfavourable impact of the Covid-19 pandemic on the property market.

The property developer said total sales had hit 89% of its RM3.8bil target set for 2021.

It said sales during the nine-month period had also surged 50% compared with the same period last year.

Local projects contributed RM2.66bil whilst the remaining RM728mil were contributed by international projects namely Sapphire by the Gardens and Marque Residences in Australia, as well as Daintree Residence in Singapore.

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# **SP Setia unveils three upcoming commercial projects in Johor and Selangor**

S P Setia Bhd has launched three commercial projects located in Johor and Selangor.

These projects are the Indah Prime shop office in Johor Bahru, Johor, EcoHill Mall and The Gem @ EcoHill Walk in Semenyih, Selangor which will also boost business opportunities in the area.

The three and four-storey shop office of Indah Prime comprising 40 exclusive shop office units, with built-up ranging from 4,907 to 10,601 sq ft is located in S P Setia's Bukit Indah township were launched virtually on Oct 31 through Facebook live with an online preview. [READ MORE](#)

The logo for SP Setia, featuring the word "Setia" in a bold, blue, sans-serif font. A red diamond shape is positioned above the letter 'i'.

# **LBS Bina is on track to meet its RM1.2bil sales target for 2021**

LBS Bina Group Bhd has achieved 92 per cent of its RM1.2 billion sales target for 2021, according to its executive chairman Tan Sri Lim Hock San.

He revealed in a statement that as of November 22, 2021, the company had secured RM1.1 billion in property sales and total bookings in the pipeline of RM950.2 million.

LBS currently has 20 ongoing development projects totaling RM5.65 billion in gross development value (GDV).

The landbank for future development totals 2,794 acres, with a GDV of RM24.3 billion and unbilled sales of RM2.17 billion.

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# KLK Land Unveils Jardin Residences Parcel 2, Following Overwhelming Response For Its First Release

The first release of Jardin Residences in Bandar Seri Coalfields has seen a 100% take-up rate after MCO 3.0 in September 2021. The fully taken up 110 units of double-storey link homes was unveiled in May this year.

Jardin Residences' second parcel consists of 122 units of double-storey link homes with spacious 4 bedrooms, 3 to 4 bathrooms, and ample parking space for 2 cars.

With a built-up size starting at 1,961 sq ft and a price range of RM 778,800, these homes are the epitome of versatility and luxury for any family. [READ MORE](#)



# Myra Impian Adds Value to Growing Communities in Nilai

Myra Impian's 20.217 acres of mixed development, built for families and communities, will be launched in Q4 2021.

This new township in Nilai will offer practical starter freehold homes tailored to individuals with different needs and come with commercial components to provide residents with the utmost convenience.

With a total of 3.459 acres and a GDV of RM203,751,400, Ara Serviced Residence @ Myra Impian comprises 546 residential units with 8 different layouts that boast flexibility and practicality. [READ MORE](#)



# **Sunway to form JV with Hoi Hup to acquire residential land in Singapore for RM2.5b**

Diversified conglomerate Sunway Bhd said it will form a joint venture (JV) company to buy 22 plots of residential freehold land at Thiam Siew Avenue in Singapore for a total consideration of S\$815 million (approximately RM2.51 billion).

The group, via its Singapore subsidiary Sunway Developments Pte Ltd (SDPL), together with Singapore-based property developer Hoi Hup Realty Pte Ltd, had on Thursday (Nov 18) entered into a collective sale and purchase agreement with the owners of the land.

Sunway did not specify the owners of the land.

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